



# Total Reconciliation Solution (T-Recs<sup>®</sup>) *Enterprise*

► *Account Reconciliation That's  
Effortless, Effective and Secure*

**Manual reconciliation – whether it involves cash or non-cash accounts – is one of the most tedious and error prone functions a treasury operation must manage.**

At the same time, there is no activity more vital to an organization's fiscal health, whether the challenge is ensuring that credit card sales are accurately accounted, deposits are correctly credited, or ledger and sub-ledger accounts are properly balanced. Moreover, because of standards such as Sarbanes-Oxley and Payment Card Industry (PCI) Data Security requirements, there is increasing scrutiny of internal controls, data security and process flows. In today's compliance environment, even the most honest reconciliation mistakes can have serious consequences.



## ► T-Recs® *Enterprise* Streamlines Reconciliation

T-Recs *Enterprise* transforms the reconciliation process, delivering the advanced functionality and processing power required to effectively automate reconciliation of both cash and non-cash accounts. From depository banking and cash concentration to electronic transfers and payments to General Ledger and Sub-Ledger balancing, T-Recs *Enterprise* speeds reconciliation and eliminates the effort, errors and risks that plague typical manual operations.

T-Recs *Enterprise* automates key reconciliation activities, including:

- Deposit and credit card verification
- Check and ACH fraud prevention
- ARP and Positive Pay processing
- Sub-ledger-to-ledger reconciliation
- Operational account reconciliation
- Broker statement verification

## ► Vital Controls for Compliance and Reporting

T-Recs *Enterprise* provides the critical controls necessary for the financial reporting required for Sarbanes-Oxley compliance and other auditing standards. The software documents key processes and then strictly enforces them. All reconciliation activities are captured in a detailed audit trail. In addition, T-Recs *Enterprise* maintains copies of original documents, as well as electronic signatures for authorizations and approvals, and proactively tracks suspect behaviors, alerting auditors and managers to such activity. User-defined dashboards are created and reports are produced, so management can attest to the integrity of each process and produce proof of financial controls and actions.

Furthermore, T-Recs *Enterprise* also provides the processing needed to comply with data security standards for storing and maintaining confidential customer account information. And because records are archived in DataMart, a supplemental T-Recs *Enterprise* data warehouse, accessing historical information required for queries and reports that demonstrate compliance with various standards does not adversely impact ongoing performance.





► **Sophisticated Workflow Management Implements Best Practices and Keeps Processes on Track**

At the heart of T-Recs *Enterprise* is a powerful workflow engine that not only presents different views based on transaction and user preference, but also helps to target exceptions and prevent their reoccurrence. Problems like overdue postings, unreconciled balances and unusual transactions are highlighted and solutions are recommended. Pending tasks can be reviewed at the click of a mouse, and T-Recs *Enterprise* walks the user through each associated action. In addition, by helping case managers to keep track of who's working on what, resources can be more effectively allocated.

Through features like to-do lists and appropriate automatic problem escalation, T-Recs *Enterprise* keeps your staff posted on pressing issues, including due dates and deadlines. T-Recs *Enterprise* also provides research features that support exception resolution processes and automate communication with the field, including status tracking, escalation of open items and reporting on incidents and exceptions. The result is improved visibility at all levels into the status of account reconciliation.

### **T-Recs *Enterprise* Key Features**

- **Improves Sarbanes-Oxley compliance through audit trails, workflow and reporting**
- **Presents information through a highly intuitive, user-customizable dashboard-style interface**
- **Delivers comprehensive, user-specific exception management and resolution**
- **Automates matching, using a powerful engine that allows users to define the best match rule processes for each account**
- **Maintains an audit trail of all actions within the system**
- **Provides currency conversion**
- **Ensures a timely period-end close that takes only minutes rather than days**
- **Seamlessly gathers financial data from both internal and third-party sources**
- **Maximizes the use of available funds, through rapid cash transfer and sophisticated calculations that prevent overdrafts**
- **Supports multiple languages and currencies**
- **Includes encryption and data masking features for sensitive customer information like credit card numbers**





## ► T-Recs *Enterprise* Is Also Ideal for Non-Cash Reconciliation

Non-cash accounts present a special set of reconciliation challenges. The complexity of balancing financial ledger accounts, managing sub-ledger-to-ledger transactions, dealing with relationships between various sub-ledger accounts and managing external data sources – as well as the sheer volume of these accounts – makes non-cash reconciliation a nearly overwhelming task for many organizations.

T-Recs *Enterprise* automatically reconciles the hundreds, thousands – or even tens of thousands – of non-cash accounts that can otherwise consume valuable staff time and divert attention from other pressing financial matters. Furthermore, T-Recs *Enterprise* enforces your best practices and corporate audit rules.

Working in background, T-Recs *Enterprise* automatically:

- Imports balances from financial ledger accounts and external sources for each non-cash reconciliation
- Automatically creates account definitions for any new accounts introduced in the input data
- Edits incoming data and validates transactions against balances
- Reminds users when reconciliations are due, and alerts supervisors when reconciliations require review or are overdue
- Creates a permanent audit trail and generates management reports





## ► Software You Can't Outgrow

T-Recs *Enterprise* is the perfect solution for organizations of all sizes seeking ways to cope with today's rapidly changing technology and economy. The software can be easily configured to handle volumes ranging from thousands to tens of millions of transactions a day. Using next-generation technology, T-Recs *Enterprise* delivers this processing power in a platform-independent environment that includes Unix®, Linux® and Windows® systems.

In addition, T-Recs *Enterprise* incorporates powerful data mining and business analytics, to help you understand your business today, and support your strategy for tomorrow. This unprecedented combination of technology and techniques can not only keep pace with your expanding enterprise, but also help fuel business growth. In short, the T-Recs *Enterprise* solution is perfect for today, and poised for tomorrow.



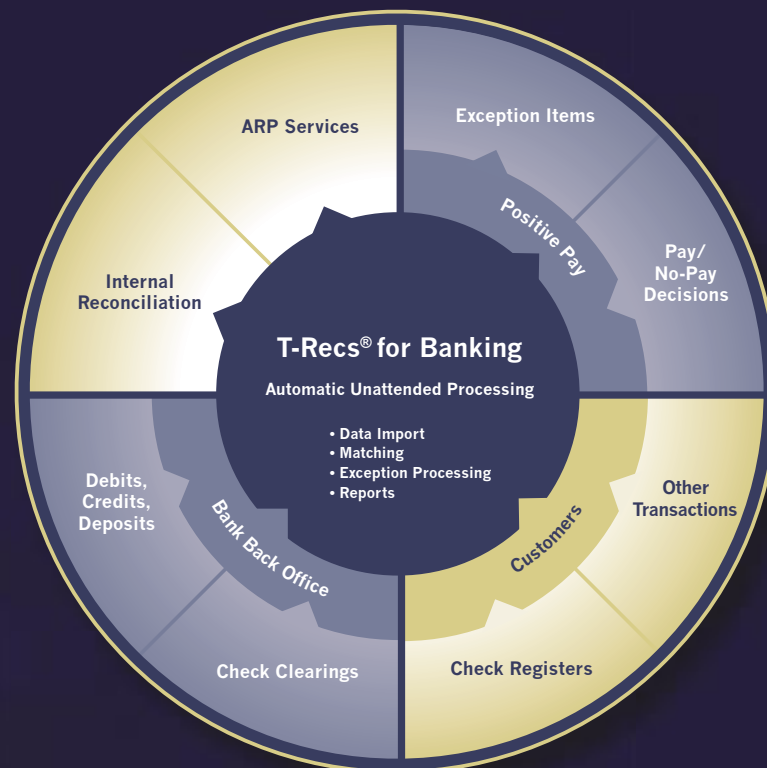
## T-Recs Enterprise for Banking

Reconciliation represents a unique challenge for financial institutions. Whether dealing with the Federal Reserve account, correspondent bank accounts, official checks, ATM activity or any other high volume account activity, reconciliation can be tedious, inefficient and error-prone. Flexible automation can improve productivity, reduce costs and increase fee income by streamlining and managing the reconciliation process.

And, the right automation can deliver additional benefits. Your bank may be struggling with how to provide high quality account reconciliation for your corporate customers. Your legacy ARP may be outdated and costly to replace. Or, you want to offer cost-effective Positive Pay services.

Through its intuitive interface and extensive flexibility, T-Recs Enterprise eliminates most manual reconciliation tasks, not only for your own reconciliations, but for commercial account customers as well. By combining ARP and Positive Pay with very sophisticated reconciliation services, T-Recs Enterprise opens the door to new revenue streams and a broader commercial customer base. T-Recs Enterprise incorporates features most requested by the banking community, including:

- Account-level default options for pay/no pay decisions and other reconciliation processes
- Integration with your bank's Web site, to automate pay/no pay decisions
- Range processing capabilities for updates on large groups of check numbers
- Flexible tracking tools for the completion of reconciliations
- Powerful scheduling capabilities that enable true concurrent processing of each client's files
- Flexible reporting and output file capabilities, for truly customized Suspect Check reports and file interfaces



# Trust the Leader in Treasury Systems

Chesapeake System Solutions, Inc.® is an industry leader in automated reconciliation, treasury workstation, internet data management, account analysis and compliance software.

Over the years, we have helped organizations large and small around the world improve productivity, lower costs and gain control over vital core financial operations through a suite of products that work seamlessly together. Our focus on treasury solutions allows us to concentrate on a continuous cycle of innovation in our chosen field. As a result, we lead the way in delivering to our customers new and better functionality that is based on the latest technology. Just as importantly, these leading-edge solutions are backed by a highly regarded support group that is dedicated to serving each customer as if they were our only customer.

**Integration. Innovation. Dedication.** That's what makes Chesapeake the right choice for superior treasury management solutions.



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